

# MOLDOVA COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



## CONTENTS

This document includes summaries for:

- Data Sources
- Negative Data
- Credit Scores & Limits
- Local Activity Codes & VAT Numbers
- Local Business Classification
- Financial Data & Filing Requirements
- FAQs regarding data availability
- Country Population & Trade Information



## OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

**Financial data:** Trade Registry (National Bureau of Statistics of the Republic of Moldova).

**Negative data:** Business directories, Media, & Internet.

**Demographic data:**

**Payment Data:**

**Collection data:** Internal database.

**Shareholder's data:** Trade Registry.

**Group Structure/Corporate hierarchy:** Trade Registry, media, & internet.

**Other key information:** Public institutions (Trade Registry), Business directories (Kompass, Yellow Pages), Media and Internet & Subject companies.

**How often the above data is updated e.g., daily, weekly etc.?**

The information is updated every time new/fresh research has been completed.

**Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?**

We contact the companies to obtain fresh information and new financials every time new/fresh research has been completed.

## NEGATIVE DATA

**What type of negative data is available?**

**Bankruptcies/Insolvencies:**

**Court Cases/ Actions:**

**Debt Collection cases:**

Yes.

**How often is this negative data updated?**

Every time new/fresh research has been completed.



## CREDIT SCORES & LIMITS

### **Do you give a credit score & limit on all companies?**

A credit rating and limit is given to all companies except for some specific situations (exceptions):

The latest financials are not available for the subject company.

Recent establishment of the subject company (no financial data available).

Special legal forms: individual companies, institutions, hospitals, associations, and organizations.

For all the above the @rating will be 99.

### **Are there any exceptions?**

See above.

### **What is the credit score intended to predict?**

The @rating score indicates the statistical probability of default (PD) for a company over the next 12 months.

### **Is payment data included in your credit scoring model?**

Yes.

### **What does the credit limit represent?**

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time).

### **How is the credit limit calculated?**

### **What other company ratings are available?**



## LOCAL ACTIVITY CODES & VAT NUMBERS

**What version of activity codes are used in the reports?**

NACE rev. 2.

**What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)**

IDNO ( Tax ID / Registration Number)	Moldavia	13 digit number	1006600036107
VAT Number	Moldavia	7 digit number	0234567

**How are the company ID numbers formatted?**

See above.

**Are companies obliged to file a VAT number?**

**How is the VAT Number derived?**

**If they are not obliged to file and you have this data where has this data come from?**

**How often is the VAT number updated?**

## LOCAL BUSINESS CLASSIFICATIONS



## FINANCIAL DATA & FILING REQUIREMENTS

### Which types of company must file financial data?

All limited liability companies and public companies must submit financial data.

### Are there any filing exemptions and thresholds?

Special type of balance sheet is prepared by banks and financial institutions. Individual enterprises and institutions with special type of organization (e.g., hospitals, NGOs etc.) do not prepare balance sheets.

### How long after the financial year end do companies have to file financials?

Once a year.

### What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

### How did you collect the accounts?

### What is the number of companies that must publish accounts?

### What is the number of companies that can decide to publish or not publish accounts?

### Are the accounts free in this country?



## REGISTERED & LAW INFORMATION

Source: <http://www.companyformationmoldova.com/company-act-moldova>

## FAQS REGARDING UNAVAILABLE INFORMATION

**Why does the local score show as inactive, however the report status shows as active?**

**Why are the headquarters of companies not rated?**

**Why is there no shareholders information?**

**Why are some reports not available instantly on-line?**



## COUNTRY POPULATION & TRADE DATA

### Population

4,022,250

Source - <https://www.worldometers.info/world-population/moldova-population/>

### GDP

Moldova is holding the 142 positions by nominal GDP. Its national debt in 2019 was (3,387 million of dollars), (28.33% debt-to-GDP ratio) and its public debt per capita is 1,263\$ dollars per inhabitant.

The last annual rate of CPI published in Moldova was in August of 2021 and it was 4.6%.

In terms of the human development index (HDI) of Moldova, which is the index used by the United Nations to measure the progress of a country, was 0.75 points in 2019, leaving it in 90th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/moldova>

The Gross Domestic Product (GDP) in Moldova was worth 11.91 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Moldova represents 0.01 percent of the world economy.

Source: <https://tradingeconomics.com/moldova/gdp>

### Import / Export

<b>Export goods</b>	foodstuffs, textiles, machinery	<b>Import goods</b>	mineral products and fuel, machinery and equipment, chemicals, textiles
<b>Main export partners</b>	<ul style="list-style-type: none"> <li> Romania 26.5%</li> <li> Russia 8.99%</li> <li> Italy 8.82%</li> <li> Germany 8.8%</li> <li> Turkey 5.63%</li> <li> Poland 4.59%</li> <li> Switzerland 2.88%</li> <li> Belarus 2.52%</li> <li> Ukraine 2.43%</li> <li> Czechia 2.27% (2019)<sup>[17]</sup></li> </ul>	<b>Main import partners</b>	<ul style="list-style-type: none"> <li> Romania 20.3%</li> <li> Russia 9.8%</li> <li> Ukraine 8.78%</li> <li> Germany 8.44%</li> <li> China 7.33%</li> <li> Turkey 6.35%</li> <li> Italy 5.83%</li> <li> Poland 4.2%</li> <li> Belarus 2.41%</li> <li> Czechia 2.19% (2019)<sup>[18]</sup></li> </ul>

Source - [https://en.wikipedia.org/wiki/Economy\\_of\\_Moldova](https://en.wikipedia.org/wiki/Economy_of_Moldova)

### IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Moldova>